

The Activity-Based Token

Monthly Dividend in Major Cryptocurrency

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# MUDLEY

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Whitepaper

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MUDLEY INTELLIGENCE

Mudley.io

## Executive Summary

Mudley token, MUDLEY, is a “NO Initial Coin Offering (NICO)” token. No money has to be raised from any other ecosystems like fiat money or other cryptocurrencies. MUDLEY will be produced by users and distributed 100% to users. This makes MUDLEY no need to distribute most of our token to investor or founder team. Mudley token is 100% for user distribution.

MUDLEY has a different concept of mining. There is no need to run GPU and consume big amount of electricity. To merge online with offline, mining in Mudley ecosystem can be done by performing specified activities like trading, swimming, or running. Everyone is equal, even founder team also need to do the same activities to earn MUDLEY.

Another special feature is dividends. MUDLEY produces monthly dividends to token holders in the form of major cryptocurrencies such as XRP. The dividends will be created by our proprietary machine learning system called the “Kid Box AI”.

MUDLEY is a Stellar network’s blockchain-based token. The Stellar Lumen (XLM) is a backed asset. For every 1 Mudley token created, a capital value equal to 1 XLM will be managed by our team for investing in traditional financial asset. At least another 1 XLM is also transferred to the Kid Box AI for generating dividends.

MUDLEY supply will increase every month as users’ activities are converted into the tokens.

There are 2 ways to acquire Mudley token.

1. By doing specified activities with our partners, our partners will set you a Stellar wallet that can receive Mudley, this Stellar wallet can receive Mudley token that generate from your activity for free.
2. You can buy it on the exchanges that listed our token.

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## Introduction

Cryptocurrency is changing our world. We live in a capitalist world that divided system in difference models, the difference between the models is calling by name e.g. Dollar, Yen, Ruble. We usually call models in term of country not in term of currencies. Cryptocurrency is still in capitalist world. The models have difference name e.g. Bitcoin, Ethereum, Ripple. They are some advantages than old currency i.e. No limit boundary, no citizenship status for holding or decentralization.

Compare to old system, ecosystem of cryptocurrency is fragile. Cryptocurrency need some fiat currency features but not all of them. The feature MUDLEY looking is when we hold cryptocurrency, we can receive something back. In fiat currency system they have interest rate for those who hold cash and lend it in the system, dividend for those who hold financial assets i.e. stock or yield rate for those who buy bonds.

Why cryptocurrency require interest or dividend? Because most powerful weapon of fiat currency is run on a strong ecosystem call country. Look in the old world where we live in this strong ecosystem, why we need to hold another fiat currency? why not our native currency?

1. Number of users in ecosystem.  
Some currencies are accepted for payment in many countries with hundreds of millions or billions of users.
2. Fundamental of currency.  
Currency is a capitalist model. Some model has trouble with debt, loyalty, income, management, or interest rate.

Look into Bitcoin. Why fiat currency user moves to Bitcoin and create a new capitalist world, world of cryptocurrency. Because after the credit crisis in 2008, fundamental of fiat currency is dropping in many factors; debts are going up, management in some countries are failing, interest rate drop to zero or negative. Some fiat currencies become unstable or unpredictable under their governmental authorities. All these factors decrease users in the ecosystem.

Cryptocurrency is created in 2009 based on blockchain technology. Its revolutionary properties of decentralization, transparency, and unchangeable will change the world. There is no boundary limit, no citizenship restriction, and no government interference. However, the world of cryptocurrency is still new compared to the traditional money system. There is still a long journey before cryptocurrency gains widespread public acceptance and has well-established regulations.

Now we have users in cryptocurrency ecosystem but If we create the same model of fiat currency, we can go to the same ending of fiat currency.

MUDLEY introduces a new concept of dividends. MUDLEY have Mudley's proprietary artificial intelligence system called the Kid Box AI. Kid Box AI working in a capitalist system to produce dividends to token holders. Dividends will be paid in the form of major cryptocurrency eg. XRP, BTC, ETH through user's crypto wallet.

This structure of dividend can support cryptocurrency ecosystem. We don't pay dividend in Mudley token, but we pay dividends in major cryptocurrency e.g. XRP, BTC or ETH. Owner of Mudley token must have a wallet that support another cryptocurrency for receiving MUDLEY dividend. MUDLEY owners are going to be a user in another cryptocurrency ecosystem as well. We hope that dividend that we pay will make cryptocurrency ecosystem stronger and closer.

Mudley token also introduces the concept of No Initial Coin Offerings (NICO). ICO is like raising fund concept, it is a good structure and suitable for start-up. But we saw some fragile in ICO, because ICO need money in fiat currency and convert it to cryptocurrency. This structure is sensitive to money scamming and ICO need to be control under fiat currency laws and regulations.

Mudley token will be created without any fundraising from other ecosystems. There is no need to receive neither paper money nor other cryptocurrencies. We go back to the basics of work and payoff model. The payoff from work must be able to convert into something with the same value.

MUDLEY is an activity-based token which means the token will be created only by doing specified activities like trading, swimming, running or others. No founder or investor holds a big share of the token. There is also no inflation in the ecosystem. Activity is the key factor to make MUDLEY supply and value grow.

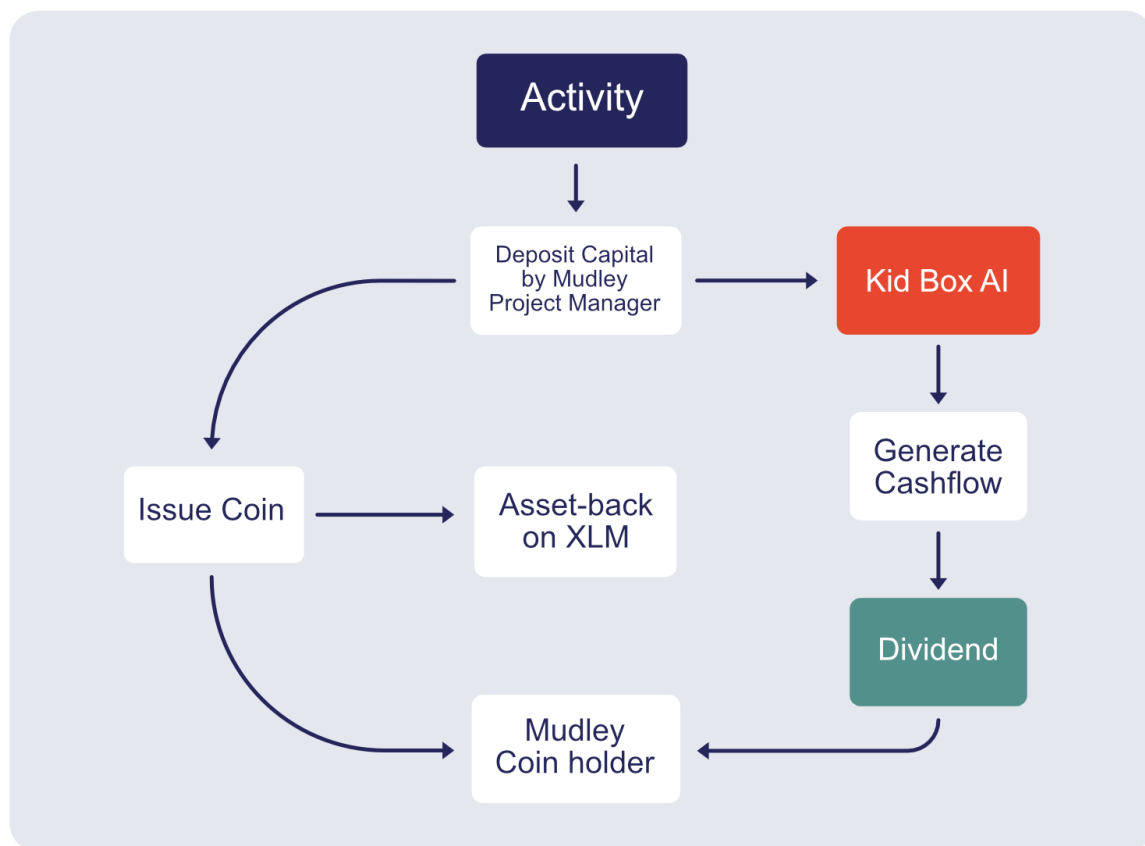
Mudley token has multiple assets as an asset backed. For every 1 token created, 1 XLM will be bought in as a reserve. The token value will be freely moved by the market mechanism, which is not fixed with the XLM.

Because of this structure will decrease XLM supply when we increase MUDLEY supply, with XLM we hold the effect of this action will increase the price of XLM. This is how we give back to Stellar network.

Due to the increased in value of XLM, we have moved our capital that we used to buy XLM to traditional financial asset. This will make Mudley token have 2 channels of income, from Kid Box AI and Asset Management. We will come back and hold XLM as an asset backed again when XLM value is more appropriate (too expensive now).

Every month, every MUDLEY that was issued will have a value equal to 1 XLM but that capital will be managed by our professional traders with 20 years of experiences in form of traditional financial asset.

We hopefully one day everyone connects your activity in our system, and we love to give you opportunities in cryptocurrency world. And if you love our token and want to support our team you can do it by donating some of your dividend back to us.



## Problems & Solutions

After the 2008 financial crisis, sentiments regarding distrust in fiat currency including its governmental authorities arose in many parts of the world. fundamental of fiat currency is dropping in many factors; debts are going up, management in some countries are failing, interest rate drops to zero or negative. All these factors decrease users in fiat currency ecosystem.

These are the reason fiat currency need to reset its model, with economic recession and depression. But this economic collapse is created opportunities for a model, a cryptocurrency.

It is not an easy fight for cryptocurrency ecosystem to gain users, wealth, and connection from fiat currency ecosystem. We need to learn from mistakes in both fiat currency and cryptocurrency to working on the right path.

Cryptocurrency ecosystem is still new and growing. Internet-related technologies have become a part of everyday life. However, it is not easy to gain acceptance from people around the world. More time is needed for any invention to grow mature enough and receive public adoption. There are also millions of people in some parts of the world who do not have access to an updated technology.

MUDLEY has been designed to support people lifestyle. Users get an access to cryptocurrency world only by connect their specified activities with our partners. After each activity has reached a certain goal, Mudley token will be delivered to user's crypto wallet. This is what we call Activity-Based Token.

MUDLEY offers NICO (No Initial Coin Offering) idea. The token will be created without any fundraising. With our expertise in the financial market, proprietary artificial intelligence system, together with a low development cost of the Stellar network, we can make it happen.

Have you ever thought why a new cryptocurrency need fundraising? Funds from ICO has been cuts for founder, investor, lawyer, advisor, users partially. ICO is one of the channels that makes return for that cryptocurrency. Value of that cryptocurrency will come from this ICO. ICO of cryptocurrency is the same as IPO of stocks. It is not a bad thing but most of ICO process are not regulated by regulator. This is when the problem arises such as scam, fraud, hoax, pyramid scheme, etc. These things are destroying a trust in cryptocurrency ecosystem. It makes things harder when someone wants to launch a new cryptocurrency because investors are experiencing bad things about cryptocurrency.

The monthly dividend is an extra feature to further strengthen the token's foundation. Our proprietary artificial intelligence system called the "Kid Box AI" will generate monthly dividends to token holders.

Mudley token developer team is expertise in financial sector, and we saw some contrast in cryptocurrency system. Cryptocurrency systems want to replace the banking system in a better way, but they are using lending system that bankers use which can lead to economic crisis many times. Lending system is when we deposit a particular cryptocurrency and we get interest from that deposit. The cryptocurrency that we deposit will be used to speculate and some of the profit will be paid in form of interest. Worst case scenario is that we lost all our cryptocurrency because there is no regulation for using cryptocurrency to speculate.



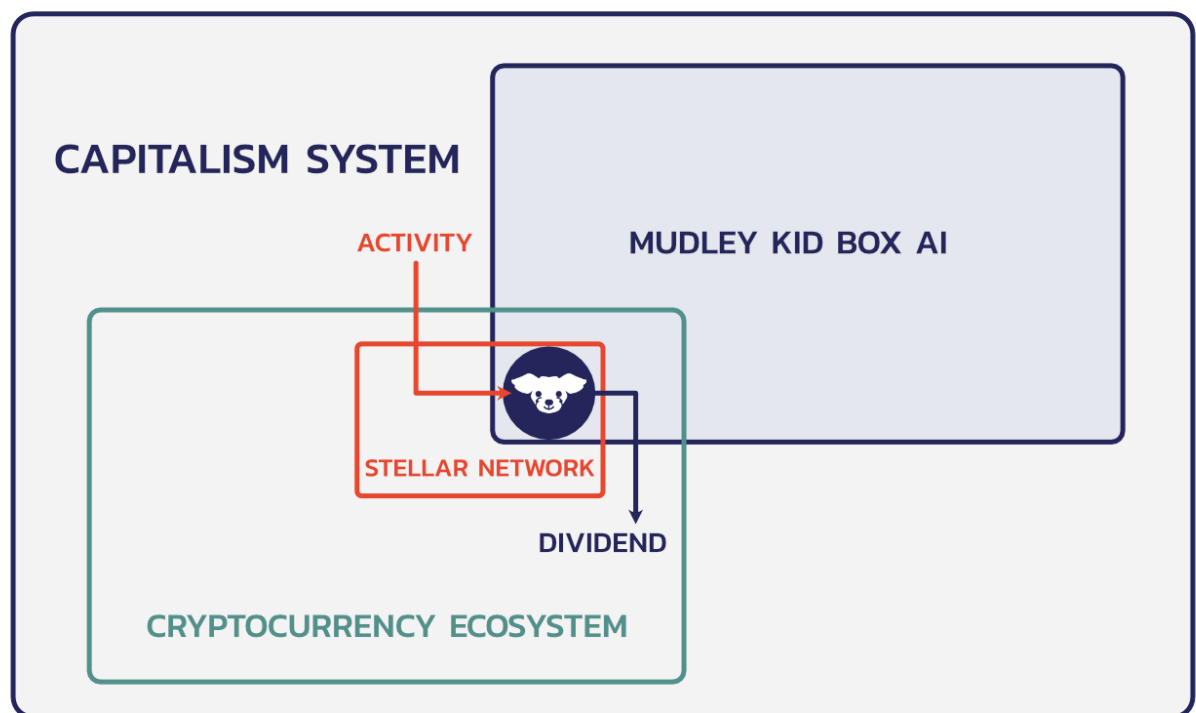
## What is MUDLEY ?

Mudley token is built on a Stellar Network. As an activity-based token, supply of the token will increase every month from user's specified activities.

Every 1 token created, a capital that has value equal to 1 XLM will be stored in traditional financial asset and manage by our team. Another 1 XLM will be transferred to our proprietary artificial intelligence trading system called the Kid Box AI. Dividends will be created by the Kid Box AI and paid monthly to token holders in a form of major cryptocurrency.

Besides an XLM, we will keep track on XRP value so that we can stored our capital in it again when the price is appropriate(too expensive now).

The token's infrastructure was designed as follows:



## No Initial Coin Offering (NICO)

An Initial Coin Offering (ICO) requires money from fiat currency to convert into a new cryptocurrency. The structure is still vulnerable to money scam. If the ICO turns out to be a fraud or the project fails, investors could have a heavy loss.

## Stellar Network Token

The advantages of the Stellar network are low-cost infrastructure and fast transactions. We can focus our resources on the Kid Box AI to generate monthly dividends for Mudley token holders.

On the Stellar network, MUDLEY is easily transferred between users and supported by exchanges that already support Stellar Lumen.

MUDLEY has an asset-backed structure as “1 MUDLEY issued : capital that has value equal to 1 XLM stored”. MUDLEY price is not fixed with XLM.

MUDLEY’s distribution public key for a backed asset :

**GBWMJ632AQVZEL5FIIXNUJ6T7G34KJCC3I7A6EGXIX4ITTP7Z7VXHDEK**

MUDLEY’s public key for issued tokens :

**GBEPESVMNKFMC55QUSB45EIWTFMNOJLTQ57TNZBOK5UXUNI3Y2EQ**

Find Mudley in Stellar Network :

[Link](#)

## Monthly dividend in major cryptocurrencies.

Most cryptocurrency ecosystems choose a lending method to provide interest. Lenders must be aware of the scam risk too. Some companies can only pay with their own tokens which is not yet accepted by most exchanges.

Monthly dividends from our Kid Box AI will be distributed in the form of major cryptocurrencies. This example shows how MUDLEY dividend is calculated.

If you hold 100 MUDLEYS, and this month dividend is 4% payable in XRP.

Present mark to market price is 1 MUDLEY = 0.5 XRP.

Then 4 MUDLEYS equals 2 XRP.

Therefore, this month dividend is 2 XRP.

## Mining - Activity Base Structure

Mining in cryptocurrency, people usually think about GPU mining. Mudley token activity-based structure help users to connect real world or offline activities with cryptocurrency ecosystems. Similarly, to productivity which is related to economic growth.

For now, the first activity that connect to Mudley token mining system is trading activity. Users or traders who have trading activity with our partners will receive Mudley token accordingly, at the end of the issuing day.

## Asset Backed

We may have heard of the gold standard or the use of gold as a store of value. In the early 20th century, the world's monetary system used gold as a backed asset for fiat money. Each country was responsible for its gold reserve which linked to the value of the country's currency.

When the world's gold supply could not keep up with the rapid economic growth, the amount of money produced into the system became insufficient. It caused a decline in economic activity and investment. Therefore, the gold standard system was finally abandoned.

An asset-backed coin or token's value is equal to its underlying asset. This is the structure of a stablecoin such as USDT token which linked its value to the U.S. Dollar.

In the first phase, Mudley token is backed by the Stellar lumen (XLM) in a ratio of 1: 1. However, Mudley token structure is not the same as a stablecoin which peg its value to an underlying asset. Those reserve XLM will be kept in the Mudley storage system. They will never be used and will permanently disappear from the XLM supply.

Besides the reserve XLM, additional money XLM will be sent to the Kid Box AI as an additional investment. Therefore, the value of the token will be higher than the value of the backed asset.

Today, Mudley has moved reserve from XLM to index (traditional financial asset). We also have a team with 20 years of experiences in investment to manage this reserve. This will make Mudley token value increase over time.

If XLM price comes back, we will move the reserve to XLM as it was before. Beside of XLM, we also move our reserve to XRP if the price is more appropriate(too expensive now).

## Our Vision

- Offer our free activity-based token, and our free trading platform as an equal opportunity for everyone around the world.
- Strengthen cryptocurrency's ecosystem by connecting with more cryptocurrency networks.
- Spread activity-based idea by combining classic economic model with the modern system through cryptocurrency.
- Introduce NICO (No Initial Coin Offering) concept to distribute most benefit to users, without any fund raising and free of charge.

## Technologies

### The Kid Box AI

The Kid Box AI is an artificial intelligence system that generates dividends for token holders. In addition to reserving XLM as a backed asset, another XLM will also be sent to the Kid Box AI to invest in financial market.

## Benefits

### User Benefits

- MUDLEY is a NICO token. All tokens will only be created from users and distribute 100% to users who have specified activities with us.
- MUDLEY dividends will be paid monthly in a form of major cryptocurrency. We paid dividend as XRP up until now.
- MUDLEY characteristics are similar to the Stellar Lumens (XLM), which the token is based on.
- Mudley token has a reserve equal to 1 XLM.
- Mudley token can be use with activities we conducted.

## Partners Benefit

- Users from our partners can enjoy the benefit of converting their related activities into Mudley tokens.

## Token Distribution

With no initial coin offering (NICO), there is no investment from outside MUDLEY ecosystem. The founder team also must perform specified activities to earn the token like ordinary users. All token distribution will be 100% to users who have those activities in our ecosystem.

## Roadmap

We aim to make Mudley token have more activities. Our team has conducted many events that involve using Mudley token. Most event is base on using Mudley token in investing activities which is our field. Also, Mudley token is a price in many competition such as E-sport competition.

## Conclusion

Mudley token (MUDLEY), is a new kind of token that could help strengthening the cryptocurrency ecosystem.

- MUDLEY is only created by and distributed to users who have specified activities with us.
- No initial coin offering ( NICO ) is the concept of no fundraising.
- An activity-based token will connect real world activities with the cryptocurrency world.
- Monthly dividend will be paid to MUDLEY holders.
- MUDLEY is based on the Stellar network.
- MUDLEY can be purchased from particular exchanges.
- MUDLEY interact major cryptocurrencies.
  - Major Cryptocurrencies.  
MUDLEY dividend will be paid in the form of major cryptocurrencies. The more Mudley token created, the more transactions occurred. This could create a chain reaction in that particular cryptocurrency ecosystem. If this happen within the closed ecosystem with limited supply, the impact could be prominent.
- The value of Mudley token is based on :
  - Demand from present users who love our token.
  - Demand from general public who interested in a monthly dividend.
  - An activity - based mining feature.
  - Secure infrastructure from the Stellar network.

MUDLEY dividends come from Mudley's proprietary artificial intelligence system called the Kid Box AI.

With the first activity-based token, we can connect real-world activities with the opportunity in the cryptocurrency world. Everyone has an opportunity to join Mudley tokens together with our free trading platform, without any charge.

We hope Mudley tokens will strengthen the cryptocurrency ecosystem and have a positive social impact that can change the lives of people around the world.

## Our Team

Our team is comprised of experienced traders and experts in the financial market. We want to create a large-scale social impact by integrate financial technology and our knowledge into users and everyone.



### **Supakorn Rungmekarat**

Head of Mudley token project & Co-founder MUDLEY Intelligence Ltd. Team leader who loves technology with many years of the investment experience, He sees the potential of cryptocurrency to create a better economic structure with low development costs. With his knowledge, he uses cryptocurrency to make the changes.



### **Panot Jitgaroon**

Consultant, Mentor, Founder Mudley Group. Fund manager with visionary and unparalleled experience in investment. He sees the potential of cryptocurrency that is more than a medium of exchange.



### **M.D. Thirachai Warunyooratana**

Consultant, Investor, Co-founder Mudley World. A medical doctor who believes in human potential to make a difference and change the world.



### **Pattakarn Suthisathit**

CEO & Co-founder MUDLEY Intelligence Ltd. Leader who come up with new projects and control project's direction.



### **Kankanit Bamroongwong**

CFO & Co-founder MUDLEY Intelligence Ltd. One and only woman in the team. She will be taking care of backend system.



**Phemsak Suwanjitkul**  
CTO  
& Co-founder MUDLEY Intelligence Ltd.



**Chatchawan Choukuntana**  
COO  
& Co-founder MUDLEY Intelligence Ltd.



**Seneewut khumpirapang**  
Art director  
& Co-founder MUDLEY Intelligence Ltd.



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